

UNAUDITED

Cash and Investment Report As of March 31, 2016

	Fiscal Year-to-Date			Last 12 Months Ending		
	Balance	Interest	Fees	Net Interest	Average	Rate of
	3/31/2016	Earned	Charged	Income	Balance	Return (ROR) (Net) (4)
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 4,865,386	\$ 7,764	\$ (5,034)	\$ 2,730	\$ 4,908,947	0.31%
TD Bank Commercial Checking - Depository (2)	6,358,058	11,195	(8,621)	2,574	6,418,086	0.34%
TD Bank Commercial Checking - Health Claims	256,050	281	(311)	(30)	160,507	0.46%
TD Bank Commercial Checking - Senior Housing	709,017	649	(75)	574	637,167	0.22%
TD Bank Commercial Checking - Utility Payments	129,140	138	(99)	39	89,696	0.32%
TD Bank Commercial Checking - ACH Debits	2,012,928	387	(218)	169	260,570	0.27%
TD Bank Lockbox Account	682,007	1,161	(1,420)	(259)	553,954	0.48%
subtotal	15,012,586	21,575	(15,778)	5,797	13,028,928	0.33%
<u>Money Market Account</u>						
TD Bank - Money Market	27,070	11	-	11	27,059	0.08%
subtotal	27,070	11	-	11	27,059	0.08%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	125,210	259	-	259	93,791	0.35%
FLOC - 1-3 Year High Quality Bond Fund (3)	160,574,629	529,552	(131,946)	397,606	151,641,847	0.71%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,422	287	(120)	167	125,182	0.32%
FLOC - Intermediate High Quality Bond Fund (3)	32,354	406	(30)	376	31,851	1.99%
Wells Capital Management (US Bank)	32,480,925	239,677	(16,084)	223,593	32,200,610	1.18%
(Wetland) Mitigation Trust - SBA	525,448	1,087	-	1,087	526,083	0.55%
subtotal	193,863,988	771,268	(148,180)	623,088	184,619,365	0.79%
Total Cash and Marketable Investments	208,903,645	792,854	(163,958)	628,896	197,675,351	0.76%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,229,458	-	-	-	-	
Investment in Real Estate (USPS)	17,971,132					
Total Cash and Investments	\$ 273,926,232	\$ 792,854	\$(163,958)	\$ 628,896	\$ 197,675,351	

Notes:

- The Ending Balances are as of March 31, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of February 29, 2016. as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for March 2016. Average Balance & ROR based on 12 months ended February 31, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.